

CORPORATION OF THE MUNICIPALITY OF TWEED

BY-LAW NO. 2024-34

Being a By-law to Adopt the Estimates of All Sums Required During the Year 2024 and to Strike the Rates of Taxation for the Year 2024 and to Provide for Penalty and Interest in Default of Payment Thereof for 2024.

WHEREAS Section 312 (2) of the *Municipal Act, 2001, S.O. 2001, c.25*, as amended, provides that the Council of a local municipality shall, for the purpose of raising the general local municipality levy, pass a By-law levying a separate tax rate on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 312 (4) of the *Municipal Act, 2001, S.O. 2001, c.25*, as amended, provides that the Council of a local municipality shall, for the purpose of raising a special local municipality levy, pass a By-law levying a separate tax rate on all or part of the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS it is necessary to raise the total sum of \$8,966,601.00 from property taxes;

AND WHEREAS provincial regulations provide for certain tax rates for certain classes or subclasses of property;

NOW THEREFORE the Council of the Corporation of the Municipality of Tweed hereby enacts as follows:

1. THAT the following sums be and they are hereby levied for the year 2024:

General Municipal Purposes	\$5,448,962.33
County Purposes	\$2,167,128.61
Education Purposes	\$1,245,377.06
Special Area Rates - Waste Collection	\$ 76,733.00
Special Area Rates - Streetlights	\$ 28,400.00

2. THAT the following general municipal tax rates be and they are hereby adopted to be applied against the whole of the assessment for real property in the following classes:

i. Residential (RT, RG & RP)	0.844143%
ii. Multi Residential (MT)	0.844143%
iii. Farm (FT)	0.211036%
iv. Managed Forest (TT)	0.211036%
v. Commercial (CT, CH, CF & CG)	0.928557%
vi. Commercial Small Scale on Farm Business (C7)	0.232139%
vii. Commercial Excess Land (CU)	0.928557%
viii. Commercial Vacant Land (CX)	0.928557%
ix. Commercial New Construction (XT)	0.928557%
x. Commercial New Construction Excess Land (XU)	0.928557%
xi. Industrial (IT & IH)	0.928557%
xii. Industrial Excess Land (IU)	0.928557%
xiii. Industrial Vacant Land (IX)	0.928557%
xiv. Industrial New Construction (JT)	0.928557%
xv. Industrial New Construction Excess Land (JU)	0.928557%
xvi. Pipeline (PT)	0.693801%
xvii. Landfill (HF)	0.928557%

THAT the following special area rates be and they are hereby adopted to be a flat rate applied against properties with streetlight and waste

collection services:

Special Area Rates per Household:

i.	Waste Collection - Tweed	\$111.86
ii.	Streetlights - Tweed	\$ 33.75
iii.	Streetlights - Marlbank	\$ 24.07
iv.	Streetlights - Thomasburg	\$ 29.46
v.	Streetlights - Actinolite	\$ 33.33
vi.	Streetlights - Queensborough	\$ 18.06

3. THAT the final levy for commercial, industrial and multi-residential (capped) properties shall include tax adjustments calculated through the Ontario Property Tax Analysis System and the adjustments shall be detailed on disclosure notices provided.
4. THAT every owner shall be taxed according to the tax rates in this By-law and such tax shall become due and payable in two installments as follows:
- 50% of the final levy shall become due and payable on the 30th day of September, 2024 and the balance of the final levy shall become due and payable on the 29th day of November, 2024 and non-payment of the amount, as noted, on the dates stated in accordance with this section shall constitute default.
5. THAT on all taxes which are in default after the due date of any installment thereof a penalty of 1.25% of the amount due and unpaid on the first day of default shall be imposed and thereafter a penalty of 1.25% per month shall be added on the 1st day of each and every month the default continues until December 31, 2024.
6. THAT on all taxes in default on January 1, 2025 interest shall be added at the rate of 1.25% per month for each month or fraction thereof in which the default continues.
7. THAT penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.
8. THAT the collector shall mail, or cause to be mailed, a written or printed notice specifying the amount of taxes due and payable to the residence or place of business of such person indicated on the last revised assessment roll.
9. THAT all taxes shall be paid into the office of the Treasurer of the Municipality of Tweed.
10. THAT this By-law shall come into force and take effect immediately upon the passing thereof by the Council of the Corporation of the Municipality of Tweed.

Read a first, second, and third and final time, passed, signed, and sealed in open Council this 7th day of May, 2024.

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MAYOR

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DEPUTY-CLERK