

REPORT



Date: April 15, 2025

Report to: Finance, Property & Personnel Committee

Report from: Tony Bird, Director of Finance

Subject: 2025 County Levy and Tax Ratio By-law

Recommendation:

THAT the Finance, Property & Personnel Committee recommend to Hastings County Council the approval of the by-law to establish property tax policy and levy property taxes for 2025 as a result of the approval of the 2025 budget.

Financial Impact:

Does recommendation have a budgetary impact?	No
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Analysis:

The attached by-law is required to be passed on an annual basis following the adoption of the annual budget. The by-law establishes the County levy for 2025 general purposes. It specifies the separate rate to be levied by the member municipalities to raise the required taxes based on Councils approval of the 2025 budget on March 27, 2025, with a levy of \$20,126,125, while establishing tax ratios for 2025 for the County of Hastings and its member municipalities. It is recommended to keep these ratios the same as 2024.

In 2025 the new Aggregate Extraction class was introduced moving gravel pits and quarries from the industrial class to their own stand-alone class. Each Ontario municipality was assigned an initial “transition ratio” calculated at 81.37% of their industrial ratio, however, these published ratios are only binding if they fall above the Province’s target range of 0.60 to 1.10. As Hastings County’s industrial ratio of 1.10 falls within this range, we do not need to reduce the tax ratio for this new class. It is recommended to set the ratio for this new class at 1.10, which will ensure consistency with other business classes and will avoid reallocation of any tax burden to other property classes.

Strategic Plan Alignment:

4.3 Deliver fiscally responsible services while planning for long-term financial sustainability

Attachments:

ATT1 – Draft 2025-XXXX tax ratio bylaw

ATT2 – 2025 Hastings County Levy

ATT3 – 2025 Hastings County Return Roll CVA

Report Reviewed By:

Cathy Bradley, Director of Legislative Services & Clerk

April 3, 2025

Report Approved For Submission By:



Connor Dorey, Chief Administrative Officer

April 3, 2025